



Mandeep Auto Industries Limited

Registered Office Address:-Plot No-25-26, Nangla Gujran, Faridabad, Haryana--121001

CIN:-L45402HR2023PLC110878

Email:- info@mandeepautoindustries.com, Website:- www.mandeepautoindustries.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2025

(Rupees in lakhs except EPS)

Particular		Half Year Ended			Year Ended	
		31st March 2025	30th September 2024	31st March 2024	31st March 2025	31st March 2024
	Income	Refer Note 4	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
	Domestic Sales	1,629.33	1,592.35	1,666.52	3,221.68	2,469.97
	Total Revenue from Operations	1,629.33	1,592.35	1,666.52	3,221.68	2,469.97
II	Other Income	18.78	3.08	-	21.86	14.43
III	TOTAL INCOME(I+II)	1,648.11	1,595.43	1,666.52	3,243.54	2,484.40
IV	Expenses	-				
(a)	Cost of material consumed	903.08	1,500.74	1,291.98	2,403.82	3,055.87
(b)	Changes in inventories of stock in trade	346.78	89.31	4.84	436.09	(1,109.73)
(c)	Employee benefit expenses	33.48	30.28	72.91	63.76	102.93
(d)	Finance cost	1.14	18.77	30.30	19.91	53.53
(e)	Depreciation and amortisation expense	22.73	18.72	12.59	41.45	18.70
(f)	Other expenses	63.96	66.63	25.27	130.59	46.13
(g)	Prior period adjustment	(0.16)			(0.16)	-
	TOTAL EXPENSES	1,371.02	1,724.45	1,437.89	3,095.47	2,167.44
V	Profit before tax (III-IV)	277.09	(129.02)	228.63	148.08	316.96
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	277.09	(129.02)	228.63	148.08	316.96
VIII	Tax Expense		-	-	-	-
(a)	Current Tax	18.31	-	84.04	18.31	106.31
(b)	Deferred Tax	(15.63)	7.04	(4.87)	(8.59)	(2.56)
(c)	Earlier year tax adjustments	(2.65)	-	-	(2.65)	-
	Total tax expense	0.03	7.04	79.17	7.07	103.75
IX	Profit after tax (VII-VIII)	277.06	(136.06)	149.46	141.01	213.21
X	Paid up equity share capital (face value of Rs. 10)	1,033.79	1033.79	656.99	1,033.79	656.99
XI	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	213.45	213.45	-	213.45	-
XII	Earning per share (not annualised)					
	Basic (Rs.)	2.68	(3.59)	3.70	1.44	5.27
	Diluted (Rs.)	2.68	(3.59)	3.70	1.44	5.27

Notes:

- (1) The above audited financial results for the Half year ended 31st March, 2025 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 28th May, 2025.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The figures for the Half year ended on 31st March, 2025 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the Half year ended on 30th September, 2024, which were subject to limited review.
- (5) During the year, the Company has issued 37,68,000 equity shares of Rs. 10 each at a premium of Rs. 57 per share by way of Initial Public Offer (IPO) at NSE- Emerge. The total fund raised for Rs. 2,524.56 Lakhs from the proceeds following utilisation was made as per objects stated in the offer document: -

Objects of the Issue	Amount Raised (Rs. Lakhs)	Amount Utilised (Rs. Lakhs)	Amount Pending (Rs. Lakhs)
Expansion of the Existing Manufacturing Facility by Construction of the Building on the Land Adjacent to manufacturing Unit & Purchase of Equipment	908.31	506.99	401.32
Repayment/prepayme net of certain borrowings availed by our Company	684.16	658.69	25.47
Working Capital	608.82	608.82	-
General Corporate Purpose	223.27	223.27	-
Issue Related Expenses	100.00	100.00	-
Total	2,524.56	2,097.77	426.79

- (6) These Results are also updated on the company's website www.mandeepautoindustries.com

For and on behalf of board of directors of
MANDEEP AUTO INDUSTRIES LIMITED

Gurpal Singh Bedi
Managing Director
DIN:- 06838497

Date: 28th May 2025
Place: Faridabad

STATEMENT OF ASSETS AND LIABILITIES
AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH
2025

	<i>(Rupees in lakhs)</i>	
PARTICULARS	As at 31/03/2025	As at 31/03/2024
EQUITY AND LIABILITIES		
Shareholders' fund		
Share capital	1,033.79	656.99
Reserves and surplus	2,375.52	213.45
		-
Non- current liabilities		-
Long- term provisions	3.11	1.57
Deferred tax assets (net)		
Long-term borrowings	183.70	453.25
		-
Current liabilities		-
Trade payables		-
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	300.46	668.43
Other- current liabilities	69.78	17.41
Short- term provisions	0.29	25.65
Short-term borrowings	7.84	335.15
Total	3,974.49	2,371.89
ASSETS		
Non- current assets		
Property plant and equipment	666.41	235.39
Capital Work in progress	183.05	21.31
Deferred tax assets	11.15	2.56
Other non- current assets	40.25	15.00
Current assets		
Inventories	1,730.27	1,552.21
Trade receivables	686.62	434.87
Cash and cash equivalents	537.02	28.28
Short-terms loans and advances	22.35	82.13
Other current assets	97.37	0.14
Total	3,974.49	2,371.89

Disclosure of Audited Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2025

	(Rupees in lakhs)	
	For the year ended 31st March 2025	For the year ended 31st March 2024
A. Cash flow from Operating Activities		
Net Profit before tax as per statement of profit & loss	148.08	316.96
Add/ (less): Adjustment for non- cash/ other items		
Depreciation	41.45	18.70
Gratuity expenses	1.83	
Interest received	(19.85)	
Finance Cost	19.91	53.53
Operating profit before working capital changes	<u>191.42</u>	<u>389.19</u>
Adjustment for working capital		-
Increase/(decrease) in trade payables	(367.97)	668.43
Increase/(decrease) in long-term provisions	-	-
Increase/(decrease) in other current liabilities	52.36	13.01
(Increase)/ decrease in inventories	(178.06)	(1,552.21)
(Increase)/ decrease in short term provision	(3.60)	3.60
(Increase)/ decrease in Long term Loans & Advances	(25.25)	(15.00)
(Increase)/ decrease in short term loans & Advances	59.78	(82.14)
(Increase)/ decrease in trade receivables	(251.75)	(434.87)
(Increase)/ decrease in other current assets	(24.03)	(72.94)
Cash generated from operations	<u>(547.10)</u>	<u>(1,082.93)</u>
Direct taxes paid	<u>(110.90)</u>	<u>(7.03)</u>
Net Cash flow from Operating Activities (A)	<u>(658.00)</u>	<u>(1,089.96)</u>
B. Cash flow from Investing Activities	-	-
Sale/ (Purchase) of Property, plant & equipment	(634.22)	(275.40)
Investment in fixed deposit receipts (with Maturity more than 12 months)	(300.00)	-
Interest received	19.85	-
Net Cash flow from Investing Activities (B)	<u>(914.37)</u>	<u>(275.40)</u>
C. Cash flow from Financing Activities		
Proceeds from issue of equity shares	2,524.56	657.23
(Repayments) / proceeds of borrowings	(596.85)	788.37
Share issue expenses	(126.70)	-
Interest on borrowings	(19.91)	(53.53)
Net Cash flow from Financing Activities (C)	<u>1,781</u>	<u>1,392</u>
Net cash flow during the year (A + B + C)	208.74	28.28
Add: Opening cash and cash equivalents	28.28	-
Closing cash and cash equivalents	<u>237.02</u>	<u>28.28</u>
Components of cash and cash equivalents		
Cash on hand	4.54	4.33
Deposit with banks in current accounts	232.48	23.95
Total cash and cash equivalents	<u>237.02</u>	<u>28.28</u>