

**MANDEEP AUTO INDUSTRIES LIMITED**

Regd. Office : Plot No. 26, Nangla, Faridabad, Harayana - 121001.

CIN: U45402HR2023PCL110878, Email: info@mandeepautoindustries.com, Website - www.mandeepautoindustries.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024**

*Rs. in Lakhs, unless otherwise stated*

Sl.No	Particulars	Six months ended			Year ended
		30.09.2024	31.03.2024	30.09.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a) Revenue from operations	1,592.35	1,666.52	803.45	2,469.97
	b) Other income	3.08	-	14.43	14.43
	<b>Total income</b>	<b>1,595.43</b>	<b>1,666.52</b>	<b>817.88</b>	<b>2,484.40</b>
2	<b>Expenses</b>				
	a) Cost of material consumed	1,500.74	1,291.98	1,763.89	3,055.87
	b) Changes in inventories of work-in-progress, finished goods	89.31	4.84	(1,114.57)	(1,109.73)
	c) Employee benefits expense	30.28	72.91	30.02	102.93
	d) Finance costs	18.77	30.30	23.23	53.53
	e) Depreciation and amortisation expense	18.72	12.59	6.11	18.70
	f) Other expenses	66.63	25.27	20.86	46.13
	<b>Total expenses</b>	<b>1,724.45</b>	<b>1,437.89</b>	<b>729.54</b>	<b>2,167.44</b>
3	<b>Profit/(loss) before exceptional item &amp; tax (1-2)</b>	<b>(129.02)</b>	<b>228.63</b>	<b>88.34</b>	<b>316.96</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(loss) before tax (3-4)</b>	<b>(129.02)</b>	<b>228.63</b>	<b>88.34</b>	<b>316.96</b>
6	Tax expenses				
	1) Current tax	-	84.04	22.27	106.31
	2) Deferred tax	7.04	(4.87)	2.31	(2.56)
	<b>Tax expenses</b>	<b>7.04</b>	<b>79.17</b>	<b>24.58</b>	<b>103.75</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(136.06)</b>	<b>149.46</b>	<b>63.76</b>	<b>213.21</b>
8	<b>Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>1,033.79</b>	<b>656.99</b>	<b>656.99</b>	<b>656.99</b>
9	Reserve & Surplus (excluding revaluation reserve)				213.45
10	<b>Earnings per equity share</b>				
	[Nominal value per share Rs. 10] (not annualised, except year end)				
	Basic earnings per share (in ₹)	(3.59)	3.70	1.58	5.27
	Diluted earnings per share (in ₹)	(3.59)	3.70	1.58	5.27

**Notes:-**

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2024.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of manufacturing and supplying sheet metal components, auto parts and all type of sprocket gears and machined component. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.
- STANDALONE STATEMENT OF ASSETS & LIABILITIES**

*Rs. in Lakhs, unless otherwise stated*

Particulars	As at 30.09.2024	As at 31.03.2024
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share capital	1,033.79	656.99
b) Reserves and surplus	2,125.38	213.45
<b>Total Equity</b>	<b>3,159.17</b>	<b>870.44</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
a) Long-Term Borrowings	199.97	453.24
b) Deferred tax liability	4.48	-
c) Other long-term liabilities	-	-
d) Long-term provisions	1.57	1.57
<b>Total non-current liabilities</b>	<b>206.03</b>	<b>454.81</b>
<b>Current liabilities</b>		
a) Short-Term Borrowings	7.06	335.15
b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	88.29	127.76
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	575.73	540.67
c) Other current liabilities	33.34	13.01
d) Short-term provisions	16.79	102.88
<b>Total current liabilities</b>	<b>721.21</b>	<b>1,119.47</b>
<b>Total equity and liabilities</b>	<b>4,086.41</b>	<b>2,444.72</b>
<b>Assets</b>		
<b>1 Non-current assets</b>		
a) Property, plant and equipment		
(i) Tangible assets	529.33	256.70
(ii) Intangible assets	-	-
b) Deferred tax assets	-	2.56
c) Non-current investment	-	-
d) Long-term loans and advances	40.25	15.00
e) Other non-current assets	-	-
<b>Total non-current assets</b>	<b>569.58</b>	<b>274.26</b>
<b>2 Current assets</b>		
a) Inventories	1,572.01	1,552.21
b) Trade receivables	738.48	434.87
c) Cash and bank balances	648.48	28.28
d) Short-term loans and advances	126.53	82.14
e) Other current assets	431.33	72.96
<b>Total current assets</b>	<b>3,516.83</b>	<b>2,170.46</b>
<b>Total assets</b>	<b>4,086.41</b>	<b>2,444.72</b>

For Mandeep Auto Industries Limited

  
 Director

5 STANDALONE STATEMENT OF CASH FLOWS

	For the period ended	
	As at 30.09.2024	As at 30.09.2023
<b>A. Cash flow from operating activities</b>		
Profit/(loss) before tax	(129.02)	88.34
Adjustments for :		
Depreciation and amortisation expense	18.72	6.11
Interest expense and finance cost	18.77	23.23
	<b>(91.53)</b>	<b>117.68</b>
<b>Changes in assets and liabilities</b>		
(Increase) / Decrease in inventories	(19.80)	(1,114.57)
(Increase) / Decrease in trade receivables	(303.38)	(809.20)
(Increase) / Decrease in loans and advances	(25.25)	(105.00)
(Increase) / Decrease in other assets	(102.77)	(91.99)
Increase / (decrease) in trade payables	(4.41)	656.72
Increase / (decrease) in provisions	(102.40)	-
Increase / (decrease) in other liabilities	20.34	8.78
<b>Cash generated from operating activities</b>	<b>(629.19)</b>	<b>(1,337.57)</b>
Taxes paid (net of refunds)	16.31	-
<b>Net cash generated from operating activities</b>	<b>(612.88)</b>	<b>(1,337.57)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of property, plant and equipment	(291.35)	(207.67)
Sale proceeds from sale of property, plant and equipment	-	-
Investment in Fixed Deposit	(300.00)	-
Interest and other income	-	-
<b>Net cash generated from/(used in) investing activities</b>	<b>(591.35)</b>	<b>(207.67)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issues of equity shares	2,424.56	657.23
Interest and finance cost	(18.77)	(23.23)
Net proceed (repayment) of long term borrowings	(253.27)	964.16
Net proceed (repayment) of short term borrowings	(328.09)	-
<b>Net cash generated from/(used in) financing activities</b>	<b>1,824.43</b>	<b>1,598.16</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>620.20</b>	<b>52.92</b>
Cash and cash equivalents at the beginning of year	28.28	-
<b>Cash and cash equivalents at the end of year</b>	<b>648.48</b>	<b>52.92</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash on hand	4.71	6.09
Balance with banks		
- in current accounts	338.03	46.83
-debit balance in OD Account	305.74	-
	<b>648.48</b>	<b>52.92</b>

\* The above statement of cash flow has been prepared under the 'Indirect Method'.

- 6 The Company has issued 37,88,000 equity shares with a face value of ₹ 10 each and at a premium of ₹ 57 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 21 May 2024. Accordingly, these Unaudited Financial Results for the six months ended 30 September 2024 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 7 The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 06 May 2024 as detailed below:

*Rs. in Lakhs, unless otherwise stated*

S No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 September 2024	Amount unutilized till 30 September 2024	Deviation (if any)
1	Expansion of the existing Manufacturing Facility	897.31	273.61	623.70	-
2	Repayment/prepayment of certain borrowings availed by the Company	684.16	647.93	36.23	-
3	Issue related Expenses*	100.00	100.00	-	-
4	Working capital requirements	608.82	608.80	0.02	-
5	General Corporate Purpose	234.27	234.13	0.14	-
	<b>Total</b>	<b>2,524.56</b>	<b>1,864.47</b>	<b>660.09</b>	<b>-</b>

\*Note: This expenses has been deduction directly from security premiume a/c.

- 8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary

For and Behalf of Board of  
Mandeep Auto Industries Limited

For Mandeep Auto Industries Limited

Gurpal Singh Bedi  
Managing Director  
DIN 06838497

  
Director

Date: 14 November 2024  
Place: Faridabad